

Explanation of variances 2018-19

Name of smaller Authority: **Slapton Parish Council**

County area: (local councils and parish meetings only: **Devon**)

Please provide full explanations, including numerical values, for the following:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- A breakdown of approved reserves if the total reserves (box 7) figure is more than twice the annual precept/rates and levies value (box 2).

Section 2	2017/18	2018/19	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9287	9275	n/a		
Box 3 <i>Total other receipts</i>	2913	1433	£1480	50.8%	Final reduced TAP fund payment.
Box 4 <i>Staff costs</i>	2635	2394	n/a		
Box 5 <i>Loan interest/capital repayments</i>	Nil	Nil	n/a		
Box 6 <i>All other payments</i>	6686	7010	n/a		
Box 8 <i>Total value of cash and short term investments and assets</i>	25724	27028	n/a		Reserves x 2.9 precept rate: Breakdown as follows: <ul style="list-style-type: none"> • Annual operating fund £6K • Village improvements £18K (to cover move to locally funded services eg: maintenance, traffic calming, defibrillator replacement, parish IT kit. • Ring-fenced donation for use for village sports clubs £2.7K
Box 9 <i>Total fixed assets and long term investments and assets</i>	9750	9750	n/a		
Box 10 <i>Total Borrowings</i>	Nil	Nil	n/a		

Prepared by: Louise Soothill-Ward

Position: Parish Clerk and RFO