

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	9180		
Reserve 2	2365		
Reserve 3	2910		
Reserve 4	12606		
Reserve 5			
Reserve 6			
Reserve 7			
			27061
<b>General reserve</b>			
			0
<b>Total reserves (must agree to Box 7)</b>			<b>27061</b>

Ringfenced: 12 months Operational precept float held to cover running costs (6-12 months is the legal requirement). 12 months held given unknown brexit/election impact on local funding.

Ringfenced: Sports club fund (2017/18 cricket club donation of £2490.97 on 7/3/18). Remaining balance - refer expenditure sheet)

Ringfenced: Clerks CILCA exams and study time.

Ringfenced for Village improvements eg: Speed signs /Pavement re-surfacing / highways signage and village gate installation, Green banks shelter) Pr